

Advance Payments Program

Who is Eligible? All persons must:

- Be a Canadian citizen or permanent resident and be of the age of majority
- Must own the agricultural product and be responsible for its marketing

Eligible Cattle?

- Feeder Calf (400 - 700 lbs)
- Feeder Cattle (700 - 900 lbs)
- Finished Cattle (700 - 900 lbs)
- Finished Cattle (Over 1250 lbs)

Cash Advance Program Details

- Limit of \$400,000 of which the first \$100,000 is interest free. Interest bearing portion of cash advance is at prime minus
- Advance Rate is 50% of the expected market value/head as determined by Agriculture and Agri-Food Canada
- The \$100,000 interest free portion of cash advance is for all related producers once during the production period for all eligible products (livestock and crops)
- Producers must be enrolled in Agri-Stability/Agri-Invest (BRM Program)

Production Period

- Production periods are 24 months starting April 1 each year

How to Apply

- Complete the application form and submit it to your local feeder association
- Ensure that all required attachments accompany the application

Applications are available at www.bcbfa.ca the BCBFA office or through your local feeder association