

Bred Heifer Association Loan Guarantee Program

Who is Eligible?

All persons are eligible who are residents of BC, are at least 19 years of age and own/lease a farm in BC. Apply to your local association for a membership.

What is Eligible?

- Bred cattle (up to 3rd calvers) bought through an auction market or private sale
- You may also apply for a loan on your own bred heifers/cows (up to 3rd calvers)
- Up to 100% financing available
- Loans cannot be made for feed or facilities

Loan Limits

- Year 1 — \$ 50,000.00
- Year 2 — \$ 75,000.00
- Year 3 — \$100,000.00
- Year 4+ — \$200,000.00

(loan limits are subject to approval by the Association's Board of Directors)

- A 10% deposit is required for all loans
- Principle Payments over 5 years
- All cattle and their calves must be branded with the association's brand

Membership Advantages

- The interest rate is competitive or better than on an individual basis
- Livestock Mortality Insurance
- The association is controlled by its members

Members may make a cow payment June 1st and will not be required to brand the calves.