# Advance **Payments Program**

## Who is Eligible? All persons must:

- Be a Canadian citizen or permanent resident and be of the age of majority
- Must own the agricultural product and be responsible for its marketing

#### **Eligible Cattle?**

Feeder Calf (400 - 700 lbs) Feeder Cattle (700 - 900 lbs) Finished Cattle (700 - 900 lbs) Finished Cattle (Over 1250 lbs)

### **Cash Advance Program Details**

- Limit of \$400,000 of which the first \$100,000 is interest free. Interest bearing portion of cash advance is at prime minus
- Advance Rate is 50% of the expected market value/head as determined by Agriculture and Agri-Food Canada
- The \$100,000 interest free portion of cash advance is for all related producers once during the production period for all eligible products (livestock and crops)
- Producers must be enrolled in Agri-Stability/Agri-Invest (BRM Program)

#### Production Period

Production periods are 24 months starting April 1each year

#### **How to Apply**

- Complete the application form and submit
- it to your local feeder association Ensure that all required attachments accompany the application

Applications are available at www.bcbfa.ca the BCBFA office or through your local feeder association

#### **Association Contacts**

Central Interior Feeders Cooperative Assoc Secretary: Audrey Cooper, Vanderhoof Ph 250/567-2049 Fax 250/567-9049 email: cifcasecretary@uniserve.com

Okanagan Feeders Cooperative Association Secretary: Michele Lypchuk, Armstrong Tel 250/546-2638 Fax 250/546-8037 ml@rhllp.ca

North Peace B.C. Feeder Cooperative North Peace B.C. Bred Heifer Cooperative Assoc South Peace Feeder Cooperative South Peace B.C. Bred Heifer Cooperative Assoc Secretary: Connie Patterson, Dawson Creek Ph 250/782-6272 Fax 250/782-1881 (office) Ph 250/219-0791 Fax 250/784-0223 Email: pcc@neonet.bc.ca

**Lakes Feeders Cooperative Assoc** Lakes Bred Heifer Cooperative Secretary: Mary McEntire, Burns Lake Ph 250/694-3653 Fax 250/694-3653 email: smcentire@lakescom.net

Cariboo Bred Heifer Cooperative Cariboo-Chilcotin Cooperative Feeders Assoc Fraser Nechako Bred Heifer Cooperative Assoc **Quesnel Cooperative Feeders Assoc** Secretary Lindy Gilson, Quesnel Ph 250/992-8483 Fax 250/992-8489 (office) Ph 250/991-8413 Email: bearvllv@telus.net



#### **BCBFA BC Breeder & Feeder Association**

308 St. Laurent Avenue, Quesnel BC V2J 5A3 Phone: (250) 992-8483/(250) 991-8413 Fax: (250) 992-8489 Email: bearvllv@telus.net

www.bcbfa.ca

# **BCBFA BC BREEDER** and **FEEDER ASSOCIATION**



"Cattle Industry Development Council -Cattlemen's dollars working for the cattle industry"

#### **Programs Available for BC Producers**

- · Feeder Associations Loan **Guarantee Program**
- Bred Heifer Associations Loan Guarantee Program
- Interest Relief Program
- Advance Payments Program

www.bcbfa.ca









Agriculture et



# Feeder Associations Loan Guarantee Program

## Who is Eligible?

All persons are eligible who are residents of BC, are at least 19 years of age and own/lease a farm in BC. Apply to your local association for a membership.

# What is Eligible?

- Feeder Cattle (heifers/steers) bought through an auction market or private sale
- You may also apply for a loan on your own feeder cattle/calves
- Up to 100% financing available
- Loans cannot be made for feed or facilities

#### **Loan Limits**

- Year 1 \$ 50,000.00
- Year 2 \$ 75,000.00
- Year 3 \$150,000.00
- Year 4+ \$300,000.00

(loan limits are subject to approval by the Association's Board of Directors)

- A 5% deposit is required for all loans
- · Loans are for a maximum of 12 months
- All cattle must be branded with the
- association's brand

#### **Membership Advantages**

- The interest rate is competitive or better than on an individual basis
- Livestock Mortality Insurance
- The association is controlled by its members

# Bred Heifer Association Loan Guarantee Program

# Who is Eligible?

All persons are eligible who are residents of BC, are at least 19 years of age and own/lease a farm in BC. Apply to your local association for a membership.

## What is Eligible?

- Bred cattle (up to 3rd calvers) bought through an auction market or private sale
- You may also apply for a loan on your own bred heifers/cows (up to 3rd calvers)
- Up to 100% financing available
- Loans cannot be made for feed or facilities

#### **Loan Limits**

- Year 1 \$ 50,000.00
- Year 2 \$ 75,000.00
- Year 3 \$100,000.00
- Year 4+ \$200,000.00

(loan limits are subject to approval by the Association's Board of Directors)

- A 10% deposit is required for all loans
- Principle Payments over 5 years
- All cattle and their calves must be branded with the association's brand

#### **Membership Advantages**

- The interest rate is competitive or better than on an individual basis
- Livestock Mortality Insurance
- The association is controlled by its members

Members may make a cow payment June 1st and will not be required to brand the calves.

# APP Interest Relief Program

### Who is Eligible?

Feeder Association Co-op Members

#### What is Eligible?

Feeder cattle. Breeding livestock are not eligible.

#### Interest Free Provision

A producer and any related producers are entitled to receive the \$100,000.00 interest free entitlement under the APP once during the production period for all eligible products (livestock and crops)

#### **Advance Rate**

- 50% of the expected market value as determined by Agriculture and Agri-Food Canada
- Each association will determine the portion of your feeder loan that is eligible for interest relief

#### **Production Period**

- Production periods are 24 months starting April 1 of each year
- However, feeder co-op loans must still be paid out within 12 months

# How to apply

- Complete the application form and submit it along with your feeder contract application
- Submit the \$150.00 application fee